

INCLUSIVE, BALANCED, SUSTAINED GROWTH IN THE ASIA PACIFIC

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Edited by Peter A. Petri

The recovery of the Asia-Pacific region from the global economic crisis of 2008-2009 is underway but incomplete. Risks range from slow growth and persistent unemployment to re-emerging international imbalances and financial volatility. While early policy responses to the crisis were successful in avoiding a larger calamity, new policy strategies are now needed to resolve imbalances among the United States, China, and other economies, and to build robust demand in the medium term.

This report, drafted by an international team of experts for the Pacific Economic Cooperation Council (PECC), provides a policy framework for completing the recovery and achieving sustained growth beyond it. The report identifies priorities for replacing stimulus programmes with structural reforms, and for launching new growth engines to drive investment and employment throughout the Asia-Pacific region.

2010 133 pages PIC197
ISBN 978-981-230-986-2 Soft cover S\$25.90/US\$19.90

E-book & single chapters available
at <http://bookshop.iseas.edu.sg>

Co-published with the Pacific Economic Cooperation Council (PECC)

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